

Wednesday, January 20, 2016

## Ringkasan Utama

- Snapshot Global:** Pasar saham AS naik secara minimal kemarin. Contohnya, indeks S&P 500 menguat sebesar 0,05%. Harga minyak bumi kembali melemah dengan adanya komentar dari IEA bahwa suplai masih akan terus melebihi kebutuhan global untuk sementara waktu. Sementara itu, pasar juga mencermati data PDB dari China kemarin, di mana pertumbuhan ekonomi 6,8% di kuartal ke-4 2015 itu sedikit lebih rendah dari ekspektasi pasar 6,9%.
- Indonesia:** Pemerintah mengatakan bahwa mereka berencana untuk mengadakan konsolidasi di sektor industri telekomunikasi, di mana akan diadakan penurunan jumlah pemegang permit dari 10 sekarang menjadi hanya 4 sebelum tahun 2019.

## Analisa Sekilas

- FX:** USD agak melemah terhadap mata uang major lainnya, dengan adanya komentar mantan ketua Federal Reserve, Ben Bernanke, bahwa penguatan lebih lanjut akan agak sulit.

### OCBC NISP

#### Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

#### Bandung

Tel: 022-7159888

#### Surabaya

Tel: 031-5358385 / 87

#### Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13852	EUR-USD	1,0908	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15076,88	GBP-USD	1,4158	DJIA	16016,02	27,94
GBP-IDR	19811,13	USD-JPY	117,64	Nasdaq	4476,95	-11,47
JPY-IDR	117,67	AUD-USD	0,6909	Nikkei 225	17048,37	92,80
AUD-IDR	9576,17	NZD-USD	0,6411	STI	2638,47	45,47
CAD-IDR	9589,70	USD-CAD	1,4579	KLCI	1629,22	6,58
SGD-IDR	9658,92	USD-CHF	1,0035	JCI	4491,74	10,46
MYR-IDR	3173,61	USD-NOK	8,8101	Baltic Dry	363,00	-6,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,48	1Y	7,49			
1 Minggu	6,22	2Y	8,29			
1 Bulan	7,88	5Y	8,58			
3 Bulan	8,49	10Y	8,64			
6 Bulan	8,71	15Y	8,87			
12 Bulan	8,83	20Y	8,89			

For reference only. Source: Bloomberg, OCBC Bank

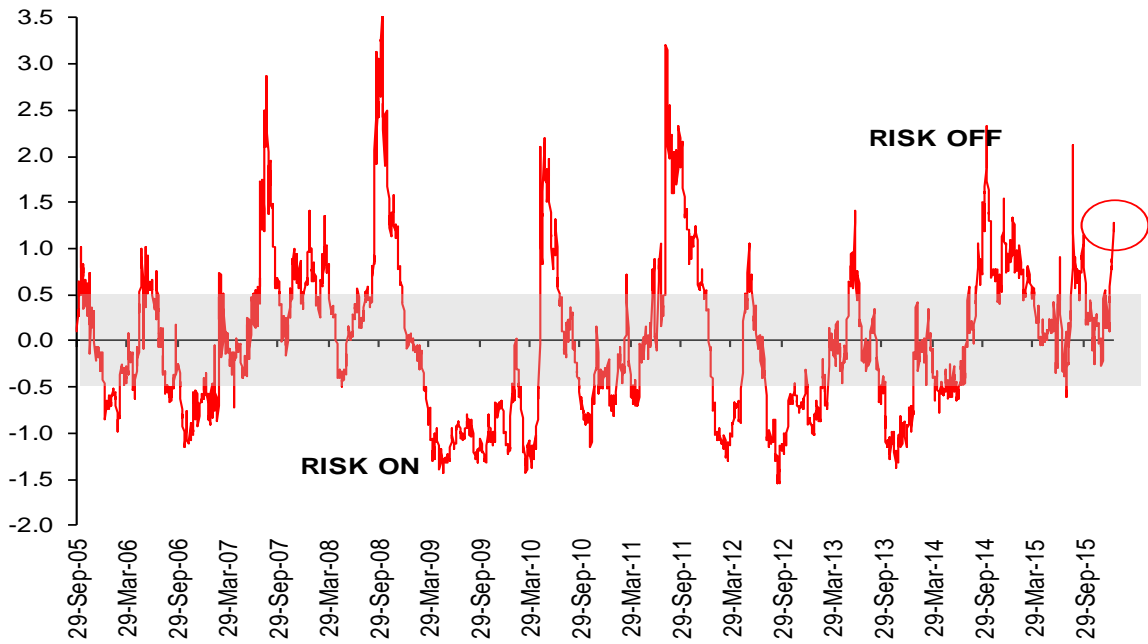
OCBC Treasury Research &  
Strategy  
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

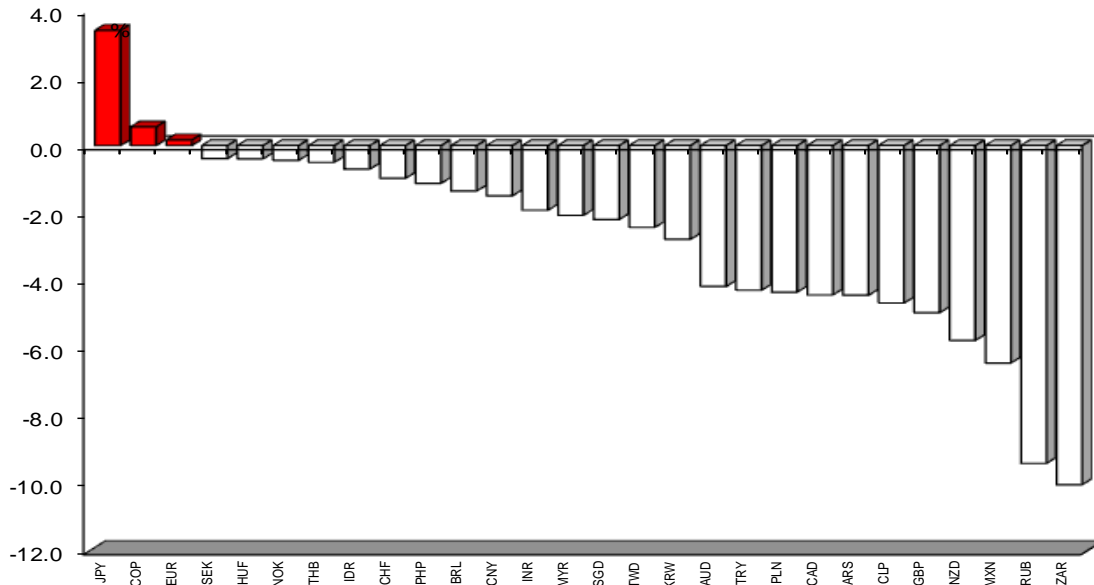
[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
01/19/2016 05:00	SK PPI YoY	Dec	--	-3.90%	-4.60%	-4.70%
01/19/2016 10:00	CH Industrial Production YTD YoY	Dec	6.10%	6.10%	6.10%	--
<b>01/19/2016 10:00</b>	<b>CH Industrial Production YoY</b>	<b>Dec</b>	<b>6.00%</b>	<b>5.90%</b>	<b>6.20%</b>	--
01/19/2016 10:00	CH Retail Sales YoY	Dec	11.30%	11.10%	11.20%	--
01/19/2016 10:00	CH Retail Sales YTD YoY	Dec	10.70%	10.70%	10.60%	--
01/19/2016 10:00	CH Fixed Assets Ex Rural YTD YoY	Dec	10.20%	10.00%	10.20%	--
01/19/2016 10:00	CH GDP YTD YoY	4Q	6.90%	6.90%	6.90%	--
<b>01/19/2016 10:00</b>	<b>CH GDP YoY</b>	<b>4Q</b>	<b>6.90%</b>	<b>6.80%</b>	<b>6.90%</b>	--
01/19/2016 14:00	JN Machine Tool Orders YoY	Dec F	--	-25.70%	-25.80%	--
01/19/2016 14:30	JN Tokyo Condominium Sales YoY	Dec	--	-34.10%	4.80%	--
<b>01/19/2016 15:00</b>	<b>GE CPI MoM</b>	<b>Dec F</b>	<b>-0.10%</b>	<b>-0.10%</b>	<b>-0.10%</b>	--
<b>01/19/2016 15:00</b>	<b>GE CPI YoY</b>	<b>Dec F</b>	<b>0.30%</b>	<b>0.30%</b>	<b>0.30%</b>	--
01/19/2016 15:00	GE CPI EU Harmonized MoM	Dec F	0.00%	0.00%	0.00%	--
<b>01/19/2016 15:00</b>	<b>GE CPI EU Harmonized YoY</b>	<b>Dec F</b>	<b>0.20%</b>	<b>0.20%</b>	<b>0.20%</b>	--
<b>01/19/2016 15:19</b>	<b>PH BoP Overall</b>	<b>Dec</b>	--	<b>\$481m</b>	<b>-\$141m</b>	--
01/19/2016 16:29	HK Composite Interest Rate	Dec	--	0.26%	0.25%	--
<b>01/19/2016 16:30</b>	<b>HK Unemployment Rate SA</b>	<b>Dec</b>	<b>3.30%</b>	<b>3.30%</b>	<b>3.30%</b>	--
<b>01/19/2016 17:30</b>	<b>UK CPI MoM</b>	<b>Dec</b>	<b>0.00%</b>	<b>0.10%</b>	<b>0.00%</b>	--
<b>01/19/2016 17:30</b>	<b>UK CPI YoY</b>	<b>Dec</b>	<b>0.20%</b>	<b>0.20%</b>	<b>0.10%</b>	--
<b>01/19/2016 17:30</b>	<b>UK CPI Core YoY</b>	<b>Dec</b>	<b>1.20%</b>	<b>1.40%</b>	<b>1.20%</b>	--
01/19/2016 17:30	UK Retail Price Index	Dec	260.3	260.6	259.8	--
01/19/2016 17:30	UK RPI MoM	Dec	0.20%	0.30%	0.10%	--
01/19/2016 17:30	UK RPI YoY	Dec	1.10%	1.20%	1.10%	--
01/19/2016 17:30	UK RPI Ex Mort Int.Payments (YoY)	Dec	1.10%	1.30%	1.10%	--
<b>01/19/2016 17:30</b>	<b>UK PPI Output NSA MoM</b>	<b>Dec</b>	<b>-0.20%</b>	<b>-0.20%</b>	<b>-0.20%</b>	--
<b>01/19/2016 17:30</b>	<b>UK PPI Output NSA YoY</b>	<b>Dec</b>	<b>-1.20%</b>	<b>-1.20%</b>	<b>-1.50%</b>	--
01/19/2016 17:30	UK ONS House Price YoY	Nov	--	7.70%	7.00%	--
<b>01/19/2016 18:00</b>	<b>EC CPI MoM</b>	<b>Dec</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-0.10%</b>	--
<b>01/19/2016 18:00</b>	<b>EC CPI YoY</b>	<b>Dec F</b>	<b>0.20%</b>	<b>0.20%</b>	<b>0.20%</b>	--
01/19/2016 18:00	EC CPI Core YoY	Dec F	0.90%	0.90%	0.90%	--
<b>01/19/2016 18:00</b>	<b>GE ZEW Survey Current Situation</b>	<b>Jan</b>	<b>53.1</b>	<b>59.7</b>	<b>55</b>	--
<b>01/19/2016 18:00</b>	<b>GE ZEW Survey Expectations</b>	<b>Jan</b>	<b>8</b>	<b>10.2</b>	<b>16.1</b>	--
01/19/2016 18:00	EC ZEW Survey Expectations	Jan	--	22.7	33.9	--
01/19/2016 21:30	CA Int'l Securities Transactions	Nov	--	2.58b	22.08b	19.08b
01/20/2016 05:00	US Total Net TIC Flows	Nov	--	-\$3.2b	\$68.9b	\$61.0b
01/20/2016 05:00	US Net Long-term TIC Flows	Nov	--	\$31.4b	-\$16.6b	-\$17.7b
<b>01/20/2016 05:45</b>	<b>NZ CPI QoQ</b>	<b>4Q</b>	<b>-0.20%</b>	<b>-0.50%</b>	<b>0.30%</b>	--
<b>01/20/2016 05:45</b>	<b>NZ CPI YoY</b>	<b>4Q</b>	<b>0.30%</b>	<b>0.10%</b>	<b>0.40%</b>	--
<b>01/20/2016 06:05</b>	<b>NZ REINZ House Sales YoY</b>	<b>Dec</b>	--	<b>3.50%</b>	<b>8.50%</b>	--
<b>01/20/2016 07:30</b>	<b>AU Westpac Consumer Conf SA MoM</b>	<b>Jan</b>	--	<b>-3.50%</b>	<b>-0.80%</b>	--
<b>01/20/2016 12:00</b>	<b>MA CPI YoY</b>	<b>Dec</b>	<b>2.70%</b>	--	<b>2.60%</b>	--
01/20/2016 15:00	GE PPI MoM	Dec	-0.40%	--	-0.20%	--
01/20/2016 15:00	GE PPI YoY	Dec	-2.20%	--	-2.50%	--
<b>01/20/2016 16:00</b>	<b>TA Export Orders YoY</b>	<b>Dec</b>	<b>-7.00%</b>	--	<b>-6.30%</b>	--
01/20/2016 16:00	SI Automobile COE Open Bid Cat A	Jan-20	--	--	45002	--
01/20/2016 16:00	SI Automobile COE Open Bid Cat B	Jan-20	--	--	54920	--
<b>01/20/2016 17:30</b>	<b>UK Claimant Count Rate</b>	<b>Dec</b>	<b>2.30%</b>	--	<b>2.30%</b>	--
<b>01/20/2016 17:30</b>	<b>UK Jobless Claims Change</b>	<b>Dec</b>	<b>2.8k</b>	--	<b>3.9k</b>	--
<b>01/20/2016 17:30</b>	<b>UK ILO Unemployment Rate 3Mths</b>	<b>Nov</b>	<b>5.20%</b>	--	<b>5.20%</b>	--
<b>01/20/2016 20:00</b>	<b>US MBA Mortgage Applications</b>	<b>Jan-15</b>	--	--	<b>21.30%</b>	--
01/20/2016 21:30	CA Wholesale Trade Sales MoM	Nov	0.40%	--	-0.60%	--
01/20/2016 21:30	CA Manufacturing Sales MoM	Nov	0.50%	--	-1.10%	--
<b>01/20/2016 21:30</b>	<b>US Housing Starts</b>	<b>Dec</b>	<b>1200k</b>	--	<b>1173k</b>	--
01/20/2016 21:30	US Building Permits	Dec	1200k	--	1289k	1282k
<b>01/20/2016 21:30</b>	<b>US CPI MoM</b>	<b>Dec</b>	<b>0.00%</b>	--	<b>0.00%</b>	--
<b>01/20/2016 21:30</b>	<b>US CPI Ex Food and Energy MoM</b>	<b>Dec</b>	<b>0.20%</b>	--	<b>0.20%</b>	--
01/20/2016 21:30	US CPI YoY	Dec	0.80%	--	0.50%	--
01/20/2016 21:30	US CPI Ex Food and Energy YoY	Dec	2.10%	--	2.00%	--
<b>01/20/2016 23:00</b>	<b>CA Bank of Canada Rate Decision</b>	<b>Jan-20</b>	<b>0.50%</b>	--	<b>0.50%</b>	--

Source: Bloomberg

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